

What's Happening @ NP Incubator?

NP Incubator Events and Activities on October 2020

Business Mentor, Mr. Alex Teo donates to Ngee Ann Polytechnic Student Aid Fund



At Incubator, we match each incubatee with a business mentor with the relevant domain expertise or business networks to guide them in their business venture. Mr Alex Tan was appointed the Business Mentor for Effro, an event management company. He has kindly donated his honorarium payment to NP Student Aid Fund. On 22 Oct 2020, Director TSB Ms. Tan Ching Ching received the donation from Mr. Alex Teo. The donation will go towards meeting the critical needs of our vulnerable students affected by the COVID-19 pandemic and making a difference in their lives.

“When the COVID-19 situation escalated, my family’s income was greatly affected. I am grateful for all who extended their support to my family and me during these extraordinary times. With the help from NP’s financial aid initiatives, my tuition fees are largely covered. This has allowed me the opportunity to save up for local university, I can continue to pursue my interest in accountancy.”

– Jane (not her real name)

As the year 2020 is coming to a close, we would like to take this opportunity to express our heartfelt gratitude to our Entrepreneur-In-Residences and Business Mentors for helping to groom our next generation of budding entrepreneurs. For a list of these refers please refer to <https://www.np.edu.sg/thesandbox/Pages/incubator.aspx> under “View our Mentors”.

#COVID-19 #Donation #Student Aid Fund

NP Incubator Online Fireside Chat: Startup Governance and Fundraising Compliance 101

EXCLUSIVE ONLINE FIRESIDE CHAT:
Startup Governance and Fundraising Compliance 101
FRIDAY, 23 OCT AT 3PM

Sign Up Here:
<http://bit.ly/corp23oct>

You'll learn about:

- Getting started: legal entities to run a business in Singapore
- Taking care of the legal, finance and compliance aspects of your business
- Fundamental agreements for founders, investors and employees
- Financing your business: Basics on the instruments
- Fundraising due diligence and completion process

SPEAKER:
DENNIS POH
FOUNDER & CEO
LEGATCY

Organized by:
incubator
sandbox

NGEE ANN
POLYTECHNIC

Participants: 28

Security Participants Chat Share Screen Pause/Stop Recording Breakout Rooms Reactions End

Good governance is at the heart of any successful business. On 23 Oct 2020, CEO and Founder of Letgacy, Mr. Dennis Poh, also a NP alumnus, conducted an hour-long insightful sharing session with 30 Startup co-founders and NP Staff on Startup Governance and Fundraising Compliance 101. Through cases studies and Q&As, the startup co-founders had a deeper understanding of the importance of legal, finance and compliance aspects of their business.

Here are some key takeaways:

- Using share options to better engage advisors/employees
- Good to have founders' agreement before incorporation of company as it would set out the description of the start-up's idea, duties and responsibilities of the founders and the prospective shareholdings of the founders.
- For Objective and Key Results planning (OKR), it would be good to explain about what you wish to achieve in your business.

"Areas to be weary of and how to protect ourselves - great tips!"

- Mr. Sanjay Patel, Director, Kakku Limited

#Startup Governance #Fundraising #Term Sheet

About NP Incubator

NP Incubator has been playing the strategic role of supporting our alumni startup founders as they took their first steps before becoming global-savvy entrepreneurs. Since the NP Incubator's inception in 2013, it has supported over 30 startups, founded by NP alumni, which have collectively generated over \$15m in business and raised over \$7m of funds.



If you know any budding alumni entrepreneurs who would like to know how the NP Incubator could help to support your startup business, do reach out to the Incubator Team through the QR code or link below:



Link: <https://tinyurl.com/pipeline7>

Thank you

Kind regards,

NP Incubator Team