

What's Happening @ NP Incubator?

NP Incubator Events and Activities on July 2020

Incubator and Innovation Webinar Series: Personal Finance & Investment

On 18 July 2020, NP Incubator organised a webinar on personal finance and investments conducted by NP Incubatee, Kalpha. We also had Benjamin, a sharer that uses Kalpha's platform to share on the good habits to better manage our finance. The one hour-long session was attended by 40 aspiring student entrepreneurs.

Benjamin shared that effective resource management could make a lot of difference in one's life. He came up with the C.A.S.H system which is defined as:

Control your resources (Expenses, Savings, Investments)

Automate your savings/investments

Stash away as much as possible

Hedge against market uncertainties

Here were a few tips that was shared.

“For investments, aim for sustainable, consistent returns instead of one-off returns.”

“The amount that you set aside each month will determine the size of your additional cashflow and your cash reserves.”

“Start setting aside your money in sustainable places, monitor and manage expected risk/returns along the way.”

#PersonalFinance #Investment #Advocates #Entrepreneurship #Startup

How Your Startup Can Thrive & Grow In Uncertain Times

On 30 July 2020, NP Incubator conducted an exclusive AMA with 7-figures B2B E-Commerce Leader in Singapore, Logan Tan, CEO & Co-Founder of Eezee. The session was moderated by another fellow NP founder, Eugene Cheng, CEO & Co-founder of High Spark, a winner of 30 Forbes under 30 this year.

The image shows a Zoom webinar interface. On the left, there is a blue sidebar with the following text: "EXCLUSIVE WEBINAR: How Your Startup Can Thrive & Grow In Uncertain Times", "AMA With 7-Figures B2B E-Commerce Leader", "30, JULY, 3PM, THURSDAY", "Organized by incubator sandbox", "Sign Up Here: tinyurl.com/AMALogan", and a QR code. Below this, it lists the speaker as Logan Tan, CEO & Co-Founder of Eezee, and the moderator as Eugene Cheng, Partner at Highspark. Under "You'll discover:", there are four bullet points: "- How to leverage government help for little to no money down to accelerate your growth in the new normal", "- Little known ways to safeguard your cashflow and maintain existing business in crisis", "- The process Eezee used to raise funds from a tier-1 VC even with no prior experience", and "- How to open the floodgates to new profit ideas". The main area of the screen is a grid of 25 video thumbnails of participants, including names like Joanne, Yanming Chen, Logan Tan, Eugene Cheng, Stanley Chia, Terrence Goh, Dennis Poh, Jane, Cassandra Seah, Rob chong, Cye3, Hong Wen Kai, Belle Ng, Shida O., Khai Wai Ting, Eugene Yeo, Owen Yap, Lin Wenling, Paul Christoph B., Ivan Cheong, Sijun Tay, and Murni. At the bottom, there are icons for mute, video, chat, and a participant count of 22.

Logan shared his secret recipes of success to become Singapore's first and largest online B2B marketplace for Industrial and Business Supplies. Here are a few key takeaways:

- It is fundamental to have crisis management plan and weekly alignment. If crisis happens, stay nimble, be decisive and always communicate with the team
- In the current pandemic, take time to build relationship with clients and expand your network
- Some factors to consider on whether you are able to capture the market would be,
 - Do you have a concrete plan?
 - Do you have a go to market strategy?
 - Do you have a product market fit?
- To convince investors, it is important to have a strategy/model that you have tested and proven that it works and also to have a clear plan on the usage of monies
- Monitor traction weekly as you have a responsibility to report to investors. You may identify what works and doesn't, the challenges you are facing and how they can help
- Implementation of OKR (Objective and key results)

#Startups #Fundraising #VC

About NP Incubator

NP Incubator has been playing the strategic role of supporting our alumni startup founders as they took their first steps before becoming global-savvy entrepreneurs. Since the NP Incubator's inception in 2013, it has supported over 30 startups, founded by NP alumni, which have collectively generated over \$15m in business and raised over \$7m of funds.



If you know any budding alumni entrepreneurs who would like to know how the NP Incubator could help to support your startup business, do reach out to the Incubator Team through the QR code or link below:



Link: <https://tinyurl.com/pipeline7>

Thank you

Kind regards,

NP Incubator Team

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