

MEDIA RELEASE

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Career head start for Ngee Ann Polytechnic students in finance sector

All NP Banking & Finance students will receive additional certification upon graduation to pave way for careers in financial planning, risk management and compliance

Ngee Ann Poly partners Financial Planning Association of Singapore to offer the Associate Financial Planner (AFP^{CM}) certification to NP banking & finance diploma students

BF graduates will be exempted from taking the AFP^{CM} examination for becoming a Certified Financial Planner (CFP[®])

Singapore, 2 Sep 2019 — Starting from April 2020, all Ngee Ann Polytechnic (NP) students who enroll in the Diploma in Banking & Finance (BF) will graduate with the Associate Financial Planner (AFP^{CM}) certification which offers an accelerated pathway for them to attain the Certified Financial Planner (CFP[®]) designation, a globally recognized mark of professionalism for financial planning. The AFP^{CM} certification is made possible by the partnership between NP and the Financial Planning Association of Singapore (FPAS) to help polytechnic graduates gain a head start in the industry.

Both NP and FPAS have teamed up to develop the talent pipeline for the sector and to meet the growing demand for qualified financial planners to help Singaporeans on their financial journeys. About a third of Singaporeans do not invest while a majority of them are financially unprepared for retirement, according to a recent studyⁱ on Singaporeans' state of financial health. Through the certification programme, students will be equipped with the skills and knowledge in general financial planning strategies and an understanding of the various financial products. In addition, they will be exempted from the AFP^{CM} examination, one of the prerequisites for them to become a Certified Financial Planner (CFP[®]). The CFP[®] qualification will prepare them well for careers in the finance sector including financial

planning, wealth management, risk management, compliance and products specialist.

“We welcome this opportunity to work with FPAS to meet the manpower needs of the financial services sector and thus increase the public’s access to competent and ethical financial advisers. With this certification, our graduates will also enjoy more employment opportunities,” said Mrs Teo Hui Leng, Director of NP’s School of Business & Accountancy.

“We are happy to collaborate with NP and to bring forth greater depth into their curriculum. We also hope to equip the younger generation with the knowledge and the competency in financial planning for both their professional development and personal knowledge,” said Ms Samantha Wong, CEO of FPAS.

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About Ngee Ann Polytechnic

Ngee Ann Polytechnic started in 1963 and is today one of Singapore’s leading institutions of higher learning with 15,000 enrolled students in over 40 disciplines. It seeks to develop students with a passion for learning, values for life, and competencies to thrive in a global workplace.

<http://www.np.edu.sg>



About Financial Planning Association of Singapore (FPAS)

Established since December 1998, the Financial Planning Association of Singapore (FPAS) is a non-profit professional association dedicated to developing and promoting the financial planning industry in providing unbiased financial advice to the Singaporean public.

FPAS is part of a global assembly of financial planning body of the Financial Planning Standards Board Ltd, US (FPSB). Both the FPSB and the CFP Board set the standards for the CFP® certification program. FPSB currently has 27 Member Organizations including Singapore and the number of CFP professionals reached a global high of 181,326 at year-end 2018.

After Australia and Japan, FPAS was the third member to join the federation of CFP® certification bodies in the Asian region and the tenth member of FPSB internationally.

The CERTIFIED FINANCIAL PLANNER (CFP®) mark is a prestigious and highly respected professional designation labelled as the "Gold Standard" in the financial planning and wealth management industries globally.

www.FPAS.org.sg

ⁱ OCBC launches Singapore's first Financial Wellness Index:

https://www.ocbc.com/group/media/release/2019/ocbc_financial_wellness_index.html