



## MEDIA RELEASE

11 October 2018

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### **TRIPARTITE PARTNERSHIP TO DEVELOP FINTECH TALENT**

— *The programme seeks to build FinTech capabilities, and strengthen academia and industry networks between Singapore and Indonesia* —

*NP signs MOU with Indonesia's MoRTHE to deliver FinTech programme for academic leaders and faculty in Indonesian tertiary institutions. TF Intl commits a grant of about S\$523,000 to support the programme.*

Singapore, 11 October 2018 — Temasek Foundation International (TF INTL) and Ngee Ann Polytechnic (NP) will partner with Indonesia's Ministry of Research, Technology and Higher Education (MoRTHE) to deliver a new programme that encourages an exchange of knowledge among academia, industry partners and regulators in the financial technology (FinTech) sphere.

A Memorandum of Understanding (MOU) was signed by MoRTHE's Director of Learning, Dr. Ir. Paristiyanti Nurwardani, and NP's Principal, Mr Clarence Ti, on the sidelines of the third Indonesia-Singapore Leaders' Retreat in Bali, Indonesia today. The collaboration was made possible by TF Intl which has committed a grant of about S\$523,000 for this cross-border programme.

Over the next three years, the three parties will collaborate to implement a FinTech learning programme for higher education providers in Indonesia. Some 180 academic leaders and faculty from Indonesian tertiary institutions will work towards developing FinTech curriculum and capability. The programme will span over two runs, ending in 2020. The institutions confirmed for the first run include: Institute Teknologi Bandung (ITB), Politeknik Negeri Jakarta (PNJ), Universitas Indonesia (UI), Universitas Pendidikan Indonesia (UPI), Universitas Padjadjaran (UNPAD) and Univeristas Airlangga (UNAIR).

The programme will include experiential learning through lab crawls, hackathons, seminars and workshops. The course participants will get to visit and network with FinTech developers and users to gain fresh insights into the emerging field, as well as take part in challenges that will inspire innovative applications for the financial sector.

“There’s a lot our two countries can learn from each other as FinTech starts to impact the way our populations gain access to financial services. This MOU is just a start of a conversation on how we can best support the growth of necessary skills in both our countries.” said Mr Clarence Ti, Principal of Ngee Ann Polytechnic.

“We hope to develop lecturers with high performance and good understanding in Financial Technology, to supply talent who can compete in the industry’s 4.0 era. This MoU will give a lot of benefits to Indonesia’s Higher Education, especially in universities and polytechnics in Indonesia. They will have an opportunity to get knowledge and information about FinTech, from the best resources and work together to have many innovations in FinTech, as well as inspire over 4,000 Higher Education Institutions in Indonesia”, said Dr. Ir. Paristiyanti Nurwardani, Director of Learning of MoRTHE

“The digital economy is disrupting work and indeed, lives. This means that educators need to collaborate to reinvent and update their skills to keep pace with industry developments. This programme will enable educators from Indonesia and Singapore to exchange knowledge and develop new ways to train aspiring youths in financial technology,” said Mr Benedict Cheong, Chief Executive of Temasek Foundation International.

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**About Ngee Ann Polytechnic**

Ngee Ann Polytechnic started in 1963 and is today one of Singapore's leading institutions of higher learning with 15,000 enrolled students in over 40 disciplines. It seeks to develop students with a passion for learning, values for life, and competencies to thrive in a global workplace.

<http://www.np.edu.sg>



**About Temasek Foundation International**

Temasek Foundation International is a Singapore-based non-profit philanthropic organisation that funds and supports programmes, which aim to build capabilities with programme partners in Asia and beyond. These programmes enable human and social capital development, contributing towards a more vibrant and connected global community, with positive networks of cooperation. The programmes also aim to enhance capabilities in the areas of health care, education, public administration, urban management and disaster-response.

Temasek Foundation International also manages the STEP Endowment, which focuses on social and cultural activities, entrepreneurship and innovation, leadership, science and technology, to help youth in Asia build bridges of friendship, goodwill and understanding.

Temasek Foundation International is a member of the Temasek family of foundations. For more information, visit [www.temasekfoundation-international.org.sg](http://www.temasekfoundation-international.org.sg)

**About Ministry of Research, Technology and Higher Education of the Republic of Indonesia**

The Ministry of Research, Technology, & Higher Education is a result of merger from 2 known institution, Directorate General of Higher Education and Ministry of Research & Technology. Previously the Directorate General of Higher Education was governed by the Ministry of Education & Culture.

The Ministry of Research, Technology & Higher Education coordinate private and state universities, Private University Coordinator (KOPERTIS), and other government agencies non-ministry (LPNK).

<https://international.ristekdikti.go.id/>