

## MEDIA RELEASE

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### **NGEE ANN KONGSI DONATES \$8.4 MILLION TO Ngee ANN POLYTECHNIC**

*Number of students gaining overseas exposure opportunities quadrupled since 2013*

Singapore, 20 September 2018 — Ngee Ann Polytechnic (NP) received an \$8.4 million cheque from philanthropic organisation Ngee Ann Kongsi (NAK) today at a ceremony graced by Ms Low Yen Ling, Senior Parliamentary Secretary for Ministry of Education and Ministry of Manpower, and Mayor of South West CDC.

Among the student development programmes that are funded by Ngee Ann Kongsi include NP's Global Entrepreneurial Internship Programme (GEIP), Overseas Innovation Challenge (OIC), Social Leadership Challenge and Overseas Merit Fellowship. These programmes have enabled NP students to deepen their skills, experience foreign cultures, as well as give back to the society. Thanks to Ngee Ann Kongsi's unwavering support, NP has seen a four-fold increase in the number of students who have participated in such overseas-based programmes since 2013. More than 1,000 NP students have benefitted from these programmes over the past five years.

"We are immensely grateful for Ngee Ann Kongsi's continued support over the years. Their generous contributions will ensure that our students, regardless of background or financial ability, are able to achieve their full potential and take advantage of the exciting learning experiences that NP has to offer," said Mr Clarence Ti, Principal of NP.

*Since 2013, more than 1,000 NP students have gained from overseas programmes funded by NAK*

*Global Entrepreneurial Internship Programme and NAK Gold Medal for NP top graduate*

Lynette Lau, winner of the 2018 Ngee Ann Kongsi Gold Medal and a GEIP participant, was one such student who benefited from Ngee Ann Kongsi's philanthropy.

Expressing her appreciation, she said: "I would not have been able to experience working abroad without the contributions from Ngee Ann Kongsi. The six-month GEIP internship with Grab Indonesia gave me a chance to broaden my horizons and was the highlight of my polytechnic life."

She added: "The Ngee Ann Kongsi award has eased my family finances as I intend to use it to fund my overseas exchange programmes for my degree studies at the National University of Singapore. It was a recognition of my efforts and a huge motivation for me to continue striving for success."

*Two-week Overseas Innovation Challenge funded by NAK to develop student innovators and entrepreneurs*

The Overseas Innovation Challenge (OIC) is another project funded by Ngee Ann Kongsi. The two-week long programme challenges student innovators and budding entrepreneurs to ideate and propose solutions to address real industry challenges. They will also get the opportunity to be mentored by industry leaders, attend workshops, and visit local companies.

"The trip really broadened my understanding of innovation and the importance of challenging norms. It was extremely satisfying to see how our idea could potentially help a company to grow. Another takeaway from this experience was that my pitching skills were sharpened," said second-year Business Studies student Cheryl Dee, an aspiring entrepreneur.

*\$2 million set aside for student development and financial aid*

Out of the \$8.4 million donated by Ngee Ann Kongsi, \$2 million is channelled into an education fund to support student development programmes and disburse student aid grants to about 3,000 needy students. The remaining \$6.4 million is placed in an endowment fund.

Seventy-five per cent of the income from the endowment fund is used to offset the annual grant given by the Ministry of Education. The balance 25 per cent is then channelled back into the education fund.

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**About Ngee Ann Polytechnic**

Ngee Ann Polytechnic started in 1963 and is today one of Singapore's leading institutions of higher learning with 15,000 enrolled students in over 40 disciplines. It seeks to develop students with a passion for learning, values for life, and competencies to thrive in a global workplace.

<http://www.np.edu.sg>

