

MEDIA RELEASE
12 October 2023

## NGEE ANN KONGSI GIFTS \$10 MILLION TO NGEE ANN POLYTECHNIC

Funds will go toward empowering students in financial need and enriching overseas exposure opportunities for all

Singapore, 12 October 2023 — Philanthropic organisation Ngee Ann Kongsi donated \$10 million to Ngee Ann Polytechnic (NP) today at a ceremony graced by Ms Gan Siow Huang, Minister of State for Education and Manpower.

From the total donation, \$2 million will be directed to an educational fund aimed at bolstering the personal development of NP students through meaningful student programmes, bursaries, scholarships and student aid grants. The remaining donation of \$8 million will be placed in an endowment fund, the investment income from which will be channeled partially back to the education fund and partially to fund NP's operations.

Among the student programmes funded by the Ngee Ann Kongsi donation is NP's signature programme, the Global Entrepreneurial Internship Programme (GEIP), which seeks to nurture students' entrepreneurial skills by exposing them to the dynamic work culture at overseas start-ups.

One of the beneficiaries of GEIP, Ms Rochelle Chong, a final-year International Trade & Business student, said, "I am extremely grateful for the opportunity to have completed a 6-month internship in Bangkok, Thailand under GEIP. The internship experience allowed me to gain valuable insights into the dynamic Thai marketing industry, hone new skills at the workplace, and broaden my global network. I am now eager to further my studies in marketing and potentially pursue a career in the field!"

Mr Lim Kok Kiang, Principal & CEO of Ngee Ann Polytechnic, said, "The unwavering support and philanthropic spirit of the Ngee Ann Kongsi have paved the way for a brighter future for many of our students. Their generosity continues to enable us to create opportunities for our students to engage in meaningful overseas exposure programmes, preparing them to be globally competent citizens of the future."

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## **About Ngee Ann Polytechnic**

Ngee Ann Polytechnic started in 1963 and is today one of Singapore's leading institutions of higher learning with over 13,000 enrolled students in about 40 courses across diverse disciplines. It seeks to develop students with a passion for learning, values for life, and competencies to thrive in a global workplace. The polytechnic also supports Continuing Education and Training (CET) through its CET Academy, which offers a wide range of part-time programmes and short courses. It works closely with industry partners to curate programmes for emerging skills, develop talent pipeline for the industries and help adult learners stay agile in today's rapidly changing global economy.

For more information, please visit www.np.edu.sg